

Request Points of 2020's Proposal

<Overall Concept>

Securing “Non-Discriminatory Status”

<3 essential factors of the proposal>

1. Opening up to the international community

To adapt the globalization of the economy, we propose opening up further the restriction against entry of foreign investment in the manufacturing and service industry and further adoption of global standards.

2. Application and procedures of administrative regulations

To construct a constitutional and service type government, we propose simplifying, expediting administrative procedures and abolishing permits, licenses and certifications significantly. At the same time, we propose the unification of system application and interpretation and securing a sufficient preparation period for system change.

3. Fair competition

To construct a market system where orderly competition exists, we propose reviewing various systems that are obstructing fair competition, fair treatment to domestic companies and foreign companies and further reform of the intellectual property right system.

<This Year's Key Areas>

1. “Investment”

In response to the enforcement of the Foreign Investment Law from 2020, we continue to propose further abolition of regulation against the market entry for foreign investment and active efforts to further adoption of global standards. We propose improvement that contributes to the predictability of opaque system operation which is considered to be a risk for foreign investment in China. We propose that oral guidance and regulations that are not documented should not be enforced.

2. “Technical Standards/Certifications”

We propose that the opinions of stakeholders, including foreign-affiliated companies, be incorporated when it comes to improving transparency and securing “non-discriminatory status” in the process of establishing standards and be incorporated in the process of enacting the bylaw of the Cyber Security Act, standards, etc.