

Points in Common with 2014 Proposals

The main concept of our proposals contained in the “2014 White Paper on the Chinese Economy and Japanese Companies” is to secure “non-discrimination.”

Most of the proposals are classified into the following three categories:

1. Development of rules of the market-oriented economy and adequate implementation (the improvement of a modern market system)

In order to build a market mechanism ensuring orderly competition, we propose abolishing or reviewing various regulations that impede fair competition and strengthening the protection of intellectual property rights.

2. Loosening of excessive government regulations (the transformation of government functions)

In order to build a government that is ruled by law and that is more service intensive, we propose simplifying and speeding up administrative procedures and abolishing the administrative approval or certificate system currently required for economic activities that are usually adjusted based on the effective market mechanism.

3. Equal treatment of domestic and foreign companies and application of global standards (the establishment of a new open economy system)

In order to respond to globalization of the economy, we propose reducing restrictions on the entry of foreign companies in manufacturing and servicing sectors and applying global standards furthermore.

Note: Text in parentheses indicates items that were pointed out in the “Decision of the 3rd Plenary Session.”